

Office of Business, Finance and Planning 100 Walnut Street Newton, MA 02460 617-559-9025

TO: Kathleen Smith, Interim Superintendent

FROM: Amy Mistrot, Director of Business Operations

DATE: May 22, 2023

RE: New Gift/Donation Account Request

Dr. Nolin, incoming Newton Superintendent, is replicating a successful fundraising program in Newton that she has used in Natick to generate revenue to fund parent and family/caregiver engagement opportunities, which will need a gift/donation account created into which these funds can be deposited.

X-Grain is an online clothing resource that offers online pop-up stores where an invited community can purchase customizable insignia clothing. There are no up-front expenses as the production cost of each item is included in the purchase price. Following the conclusion of the pop-up store, the proceeds of the promotional portion of each sale – \$5.00 per item for Newton's store - will be sent via check to the participating entity two to three business days after the merchandise has shipped.

Newton's first <u>pop-up store</u> is currently open and will close on 6/6/23 with the intent to run several pop-up sales during the year. In advance of receiving a check for any promotional revenue from this initial and any subsequent "stores," I am requesting School Committee approval to create a gift/donation account with the City of Newton into which these funds can be deposited for future use.