

FY24 PROPOSED STATE BUDGET - CHERRY SHEET ESTIMATES FOR CITY OF NEWTON

PROGRAM	FY2023 Cherry Sheet Estimate	FY2024 Governor's Local Aid Proposal	\$ Increase	% Increase
Education Receipts:				
Chapter 70	26,212,526	27,433,806	1,221,280	4.7%
School Transportation	0	0	0	
Charter Tuition Reimbursement	34,188	81,574	47,386	138.6%
Smart Growth School Reimbursement	0	0	0	
Offset Receipts:				
School Choice Receiving Tuition	0	0	0	
Sub-Total, All Education Items:	26,246,714	27,515,380	1,268,666	4.8%
General Government:				
Unrestricted Gen Gov't Aid	6,807,518	6,943,668	136,150	2.0%
Local Share of Racing Taxes	0	0	0	
Regional Public Libraries	0	0	0	
Veterans Benefits	7,903	17,647	9,744	123.3%
Exemp: VBS and Elderly	74,177	103,868	29,691	40.0%
State Owned Land	0	0	0	
Offset Receipts:				
Public Libraries	169,592	182,178	12,586	7.4%
Sub-Total, All General Government:	7,059,190	7,247,361	188,171	2.7%
TOTAL				
Total Estimated Receipts:	33,305,904	34,762,741	1,456,837	4.4%